



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 30APR2021	21530.00	21620.00	21360.00	21570.00	90.00	0.42	7395	-4.95	1354.00
COTTON 31MAY2021	21800.00	21920.00	21640.00	21870.00	70.00	0.32	1169	88.55	804.00
COTTON 30JUN2021	0.00	0.00	0.00	22000.00	0.00	0.00	0	0.00	0.00
KAPAS 30APR2021	1288.00	1296.50	1273.00	1285.50	4.50	0.35	32	-5.88	12.00

NCDEX MARKET

COCUDAKL 20APR2021	2559.00	2569.00	2521.00	2538.00	-14.00	-0.55	42250	-13.85	27230.00
COCUDAKL 20MAY2021	2584.00	2598.00	2550.00	2562.00	-13.00	-0.50	100600	9.60	57350.00
COCUDAKL 18JUN2021	2618.00	2640.00	2598.00	2617.00	-5.00	-0.19	7090	30.09	3800.00
KAPAS 30APR2021	1271.00	1299.50	1266.50	1281.50	7.00	0.55	849	0.59	668.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTK21 (May '21)	79.22	79.83	79.22	79.77	0.55	0.69	220	
CTN21 (Jul '21)	80.49	81.07	80.49	81.06	0.59	0.73	142	1.29
CTZ21 (Dec '21)	79.41	80.05	79.41	80.05	0.64	0.81	83	-1.01

ZCE MARKET (Zhengzhou Commodity Exchange)

WQK21 (May '21)	14795.00	15080.00	14730.00	14930.00	170.00	1.15	305080	
WQN21 (Jul '21)	14865.00	15140.00	14810.00	14975.00	145.00	0.98	27784	45.00
WQU21 (Sep '21)	15055.00	15335.00	14990.00	15170.00	160.00	1.07	189135	195.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 28APR2021	73.48	73.70	73.42	73.67	0.12	0.16	3140488	-1.36	1764722.00
USDINR 27MAY2021	73.73	73.96	73.69	73.93	0.11	0.14	982231	-2.74	209240.00
USDINR 28JUN2021	74.02	74.24	73.98	74.21	0.09	0.12	224251	1.06	12495.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change
COTTON MAY - APR	300.00	320.00	-20.00
COTTON JUN - MAY	130.00	200.00	-70.00
COTTON JUN - APR	430.00	520.00	-90.00
COCUDAKL MAY - APR	24.00	23.00	1.00
COCUDAKL JUN - MAY	55.00	47.00	8.00
COCUDAKL JUN - APR	79.00	70.00	9.00

Open Interest Snapshot

Commodity	Last	OI	Status
COTTON 30APR2021	21570	7395	Short Covering
COTTON 31MAY2021	21870	1169	Fresh Buying
COTTON 30JUN2021	22000	0	Long Liquidation
COCUDAKL 20APR2021	2538	42250	Long Liquidation
COCUDAKL 20MAY2021	2562	100600	Fresh Selling
COCUDAKL 18JUN2021	2617	7090	Fresh Selling

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 30APR2021	21570.00	21160.00	21260.00	21420.00	21520.00	21680.00	21780.00	21940.00	Positive
COTTON 31MAY2021	21870.00	21420.00	21530.00	21700.00	21810.00	21980.00	22090.00	22260.00	Positive
COTTON 30JUN2021	22000.00	14660.00	7330.00	14660.00	7330.00	14660.00	7330.00	14660.00	Range
KAPAS 30APR2021	1285.50	1251.00	1262.00	1274.00	1285.00	1297.00	1308.00	1320.00	Positive

NCDEX MARKET

COCUDAKL 20APR2021	2538.00	2469.00	2495.00	2517.00	2543.00	2565.00	2591.00	2613.00	Negative
COCUDAKL 20MAY2021	2562.00	2494.00	2522.00	2542.00	2570.00	2590.00	2618.00	2638.00	Negative
COCUDAKL 18JUN2021	2617.00	2554.00	2576.00	2596.00	2618.00	2638.00	2660.00	2680.00	Negative
KAPAS 30APR2021	1281.50	1234.00	1250.00	1267.00	1283.00	1300.00	1316.00	1333.00	Positive

ICE MARKET

CTK21 (May '21)	79.77	78.41	78.81	79.02	79.42	79.63	80.03	80.24	Positive
CTN21 (Jul '21)	81.06	79.72	80.10	80.30	80.68	80.88	81.26	81.46	Positive
CTZ21 (Dec '21)	80.05	78.56	78.98	79.20	79.62	79.84	80.26	80.48	Positive

ZCE MARKET

WQK21 (May '21)	14930.00	14306.67	14518.33	14656.67	14868.33	15006.67	15218.33	15356.67	Positive
WQN21 (Jul '21)	14975.00	14406.67	14608.33	14736.67	14938.33	15066.67	15268.33	15396.67	Positive
WQU21 (Sep '21)	15170.00	14573.33	14781.67	14918.33	15126.67	15263.33	15471.67	15608.33	Positive

CURRENCY MARKET

USDINR 28APR2021	73.67	73.21	73.32	73.49	73.60	73.77	73.88	74.05	Positive
USDINR 27MAY2021	73.93	73.50	73.59	73.76	73.86	74.03	74.13	74.30	Positive
USDINR 28JUN2021	74.21	73.80	73.89	74.05	74.14	74.30	74.39	74.55	Positive

Spot Rate Update

6-Apr-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2575 - 2675
Cotton Seed Oil-Cake-Beed	2550 - 2650
Cotton Seed Oil-Cake-Jalgaon	2500 - 2600
Cotton Seed Oil-Cake-Khamgaon	2700 - 2900
Cotton Seed Oil-Cake-Arvi	2400 - 2600

Spot Rate Update

6-Apr-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	0 - 0
Cotton Seed Oil-Cake-Murtajapur	2650 - 2850
Cotton Seed Oil-Cake-Khamgaon	2700 - 2900
Cotton Seed Oil-Cake-Arvi	2400 - 2600
Cotton Seed Oil-Cake-Akot	2400 - 2600

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
21530.00	21620.00	21360.00	21570.00	90.00
OI	% OI	Volume	Trend	% Cng
7395.00	-4.95	1354.00	Positive	0.42

Fundamentals

Cotton yesterday settled up by 0.42% at 21570 as cotton exports so far this season (October 2020 to September 2021), have clocked 47 lakh bales and are expected to touch 60-70 lakh bales by the end of the season. Supply of cottonseeds might become tight in the coming kharif season if farmers decide to expand the area under the fibre crop going by the high price that prevailed during the current season to September. India has raised the price of genetically modified cotton seeds by 5% for the fiscal year that began in March, a government order said, potentially boosting revenues of leading local seed makers. According to the order, the Ministry of Agriculture and Farmers' Welfare has raised the price of genetically modified cotton seeds to 767 rupees for a 450-gram packet, up from 730 rupees. New Delhi approved U.S. seed maker Monsanto's genetically modified cotton seed trait, the only lab-altered crop allowed in India, in 2003 and an upgraded variety in 2006, helping transform the country into the world's top producer and second-largest exporter of the fibre. According to the Cotton Association of India assessment, the total cotton production in the country has been 358.50 lakh bales in the current cotton season 2020-21 (October-September). In spot market, Cotton gained by 100 Rupees to end at 21880 Rupees. Technically market is under short covering as market has witnessed drop in open interest by -4.95% to settled at 7395 while prices up 90 rupees, now Cotton is getting support at 21420 and below same could see a test of 21260 levels, and resistance is now likely to be seen at 21680, a move above could see prices testing 21780.

Trading Idea for the day

Cotton trading range for the day is 21260-21780.

Cotton prices remained supported as cotton exports this season expected to touch 60-70 lakh bales by the end of the season.

India has raised the price of genetically modified cotton seeds by 5% for the fiscal year that began in March, a government order said

The total cotton production in the country has been 358.50 lakh bales in the current cotton season 2020-21 (October-September).

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2559.00	2569.00	2521.00	2538.00	-14.00
OI	% OI	Volume	Trend	% Cng
42250.00	-13.85	27230.00	Negative	-0.55

Fundamentals

Cocudakl yesterday settled down by -0.55% at 2538 on profit booking after prices gained on reports that cottonseed khali stock is empty in Gujarat. Supply of cottonseeds might become tight in the coming kharif season if farmers decide to expand the area under the fibre crop going by the high price that prevailed during the current season to September. Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu. Due to continuous rains last year, there was lot of damage to seed production in Telangana and Tamil Nadu. In Telangana, the largest producer of cottonseeds, production dropped 20-25 per cent. As a result, there may be a tight supply situation this kharif season if the demand goes up. The industry expects the cotton acreage to be higher than the normal 12 million hectares as farmers may opt to plant more with prices of raw cotton ruling higher at ₹6,000 per quintal compared with the minimum support price of ₹5,515. Also, Telangana, already a major cotton producer, plans to bring in more area under the fibre crop. Placement of seeds has already started in Punjab, Haryana and Rajasthan, where the planting will begin from mid-April. There might not be any carry-forward stocks at the end of kharif planting. In Akola spot market, Cocudakl gained by 17.45 Rupees to end at 2619 Rupees per 100 kgs. Technically market is under long liquidation as market has witnessed drop in open interest by -13.85% to settled at 42250 while prices down -14 rupees, now Cocudakl is getting support at 2517 and below same could see a test of 2495 levels, and resistance is now likely to be seen at 2565, a move above could see prices testing 2591.

Trading Idea for the day

Cocudakl trading range for the day is 2495-2591.

Cocudakl dropped on profit booking after prices gained on reports that cottonseed khali stock is empty in Gujarat.

Supply of cottonseeds might become tight in the coming kharif season if farmers decide to expand the area under the fibre crop

Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu.

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting					Sowing	Growth						Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420	17080	17540	16490	15670	16430	17750	17990	16050	16140	16050	16220	-570.00	
	3.75	-1.95	2.69	-5.99	-4.97	4.85	8.03	1.35	-10.78	0.56	-0.56	1.06	-3.39	
2013	16360	17620	19330	17930	18230	19330	20160	22690	21760	20570	18400	19340	3120.00	
	0.86	7.70	9.70	-7.24	1.67	6.03	4.29	12.55	-4.10	-5.47	-10.55	5.11	19.24	
2014	20490	20180	20280	20560	19920	20250	18980	17970	16540	15890	15810	15870	-3470.00	
	5.95	-1.51	0.50	1.38	-3.11	1.66	-6.27	-5.32	-7.96	-3.93	-0.50	0.38	-17.94	
2015	14490	15200	15290	16320	16520	16250	16170	16310	15780	15580	15770	16340	470.00	
	-8.70	4.90	0.59	6.74	1.23	-1.63	-0.49	0.87	-3.25	-1.27	1.22	3.61	2.96	
2016	16260	16110	15750	16740	17730	20080	22490	19610	19840	18570	18880	19020	2680.00	
	-0.49	-0.92	-2.23	6.29	5.91	13.25	12.00	-12.81	1.17	-6.40	1.67	0.74	16.40	
2017	20290	20690	20900	20600	20500	20230	20390	18650	18530	18440	18210	19710	690.00	
	6.68	1.97	1.01	-1.44	-0.49	-1.32	0.79	-8.53	-0.64	-0.49	-1.25	8.24	3.63	
2018	20050	20640	20430	20720	22060	22350	24120	22860	21840	22250	21390	21090	1380.00	
	1.73	2.94	-1.02	1.42	6.47	1.31	7.92	-5.22	-4.46	1.88	-3.87	-1.40	7.00	
2019	20980	20480	21490	22460	21770	21540	20750	19570	19870	19320	19230	19570	-1520.00	
	-0.52	-2.38	4.93	4.51	-3.07	-1.06	-3.67	-5.69	1.53	-2.77	-0.47	1.77	-7.21	
2020	19410	18200	16230	16350	15810	15760	16320	17730	18210	19430	20170	20630	1060.00	
	-0.82	-6.23	-10.82	0.74	-3.30	-0.32	3.55	8.64	2.71	6.70	3.81	2.28	5.42	
2021	20950	21890											1260.00	
	1.55	4.49											6.11	
Average	1.00	0.90	0.60	0.71	0.04	2.53	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
	2012	1288.00	1216.00	1383.00	1269.00	1119.00	1279.00	1528.00	1527.00	1328.00	1437.00	1397.00	1379.00
3.70		-5.59	13.73	-8.24	-11.82	14.30	19.47	-0.07	-13.03	8.21	-2.78	-1.29	11.03
2013	1321.00	1469.00	1523.00	1408.00	1572.00	1523.00	1568.00	1833.00	1470.00	1494.00	1400.00	1474.00	95.00
	-4.21	11.20	3.68	-7.55	11.65	-3.12	2.95	16.90	-19.80	1.63	-6.29	5.29	6.89
2014	1529.00	1522.00	1465.00	1572.00	1493.00	1676.00	1670.00	1723.00	1368.00	1358.00	1331.00	1422.00	-52.00
	3.73	-0.46	-3.75	7.30	-5.03	12.26	-0.36	3.17	-20.60	-0.73	-1.99	6.84	-3.53
2015	1446.00	1524.00	1707.00	1798.00	1828.00	1798.00	1953.00	2043.00	1560.00	1657.00	1712.00	2085.00	663.00
	1.69	5.39	12.01	5.33	1.67	-1.64	8.62	4.61	-23.64	6.22	3.32	21.79	46.62
2016	2038.00	2209.00	2236.00	2296.00	2334.00	2548.00	2576.00	2600.00	1971.00	1909.00	1960.00	2012.00	-73.00
	-2.25	8.39	1.22	2.68	1.66	9.17	1.10	0.93	-24.19	-3.15	2.67	2.65	-3.50
2017	2268.00	2301.00	2168.00	2014.00	1848.00	1652.00	1477.00	1560.00	1519.00	1507.00	1629.50	1792.50	-219.50
	12.72	1.46	-5.78	-7.10	-8.24	-10.61	-10.59	5.62	-2.63	-0.79	8.13	10.00	-10.91
2018	1742.50	1569.00	1405.00	1196.00	1359.50	1570.50	1852.50	1668.00	1660.00	1794.00	1907.00	1926.00	133.50
	-2.79	-9.96	-10.45	-14.88	13.67	15.52	17.96	-9.96	-0.48	8.07	6.30	1.00	7.45
2019	2045.50	1936.00	2281.00	2486.00	2788.00	2767.00	3338.00	3251.00	2135.00	2280.50	1974.00	2139.00	213.00
	6.20	-5.35	17.82	8.99	12.15	-0.75	20.64	-2.61	-34.33	6.81	-13.44	8.36	11.06
2020	1783.00	1598.00	2064.00	1905.00	1949.00	1961.00	1775.00	1880.00	1806.00	1851.00	2164.00	2003.00	-136.00
	-16.64	-10.38	29.16	-7.70	2.31	0.62	-9.48	5.92	-3.94	2.49	16.91	-7.44	-6.36
2021	2079.00	2220.00											217.00
	3.79	6.78											10.83
Average	1.81	0.59	5.42	-2.73	1.89	4.23	5.91	2.82	-16.01	3.66	0.71	5.76	Average

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